

EMMANUEL BIBLE COLLEGE
Budget Worksheet

When preparing for post-secondary education, financial planning can be challenging. This worksheet is provided to assist our students with that planning. Please do not return this form to EBC. It is for your personal use only so you can calculate your income and expenses as part of your financial preparation. Make additional copies as needed.

A. SOURCES OF INCOME (Consider what funding sources you have access to) :

1. MONEY SAVED FROM WORKING
2. SCHOLARSHIPS (from the college/community clubs/ etc.)
3. MONEY ANTICIPATED FROM WORKING DURING SCHOOL YEAR
4. GIFTS FROM OTHERS (i.e. church, relatives)
5. GOVERNMENT LOANS/GRANTS (federal or provincial/state)
6. OTHER FUNDING (bank loans, line of credit, etc.?)

(Please remember that students' funding needs are usually met through a combination of several funding sources, rather than exclusively one. Consequently, it is wise to investigate as many sources as possible rather than to depend on only one or two. Students are also cautioned to avoid excessive student loan debt.)

B. BUDGET

As you prepare your budget, try to provide as much data as possible so your calculations can be accurate. If you are applying to EBC for the fall semester, try to project your expenses and income for both semesters. Estimated costs for tuition, textbooks, etc. are available by contacting the Admissions Office.

| | <u>Fall Semester</u> | <u>Winter Semester</u> |
|--|----------------------|------------------------|
| <u>INCOME:</u> | | |
| 1. Earnings saved from working | _____ | _____ |
| 2. Scholarships | _____ | _____ |
| 3. Employment during school year | _____ | _____ |
| 3. Gifts from others | _____ | _____ |
| 4. Government funding | _____ | _____ |
| 5. Other funding | _____ | _____ |
| TOTAL INCOME | _____ | _____ |
| <u>EXPENSES:</u> | | |
| 1. Tuition | _____ | _____ |
| 2. Books, supplies | _____ | _____ |
| 3. If <u>on-campus</u> – Room & Board | _____ | _____ |
| If <u>off-campus</u> - Rent | _____ | _____ |
| - Utilities (incl. Internet) | _____ | _____ |
| - Food | _____ | _____ |
| - Transportation | _____ | _____ |
| 4. Other living expenses | _____ | _____ |
| 5. Travel home | _____ | _____ |
| 6. Other expenses (please identify) | _____ | _____ |
| | _____ | _____ |
| TOTAL EXPENSES: | _____ | _____ |
| DIFFERENCE (between Income & Expenses) | _____ | _____ |